

North Yorkshire Pension Fund- 2025/26 & 2026/27 Budget - Cost of running the Fund

	Budget 2025/2026 £k	Q4 Provisional Outturn 2025/2026 £k	Variance	Proposed Budget 2026/2027 £k
EXPENDITURE				
<u>Admin Expenses</u>				
Finance and Central Services	510	467	- 43	530
Provision of Pensioner Payroll (ESS)	79	80	- 1	83
Pensions Administration Team	1,680	1,564	- 116	1,663
McCloud	30	30	-	15
Other Admin Expenses	619	514	- 105	483
Total Admin Expenses	2,918	2,654	- 263	2,774
<u>Oversight and Governance</u>				
Actuarial Fees	102	73	- 29	70
Custodian Fees	79	56	- 23	53
Investment Consultant Fees	200	244	44	150
Pooling: Governance & Projects	578	738	160	564
Other O & G Expenses	162	149	- 13	162
Total Oversight and Governance	1,121	1,260	139	999
<u>Investment Fees</u>				
Performance Fees	1,966	1,829	- 137	
Investment Base Fees	34,700	35,205	505	
Total Investment Fees	36,666	37,034	368	-
TOTAL	40,705	40,949	244	3,773